

SARVAMANGAL MERCANTILE COMPANY LIMITED

CIN : L51100MH1983PLC029600

Regd. Off. : No.2, Mohatta Bhavan Property, Off. Dr. E. Moses Road, Worli, Mumbai - 400 018. Tel. : 24964656-60 Fax : 2496 3055
Correspondence Address : 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018. Website : www.sarvamangalmercantile.com

May 30, 2018

To,
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting
Ref: BSE: Scrip Code: 506190

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on May 30, 2018 has:

1. approved Audited Financial Statements of the Company for the quarter/year ended March 31, 2018.
2. approved the text of Audited Financial Results for the quarter/year ended March 31, 2018.

Further the Statutory Auditors of the Company, M/s. R. Soni & Co., Chartered Accountants have issued Auditor's report with an unmodified opinion on the financial results of the Company for the quarter/year ended March 31, 2018.

A copy of text of the Audited Financial Results for the quarter / year ended March 31, 2018 along with Auditor's Report is enclosed herewith.

The Meeting of the Board of Directors of the Company was commenced at 03.30 P.M. and concluded at 04.30 P.M.

We hope you will find it in order and request you to take the same on your records.

Thanking you,

Yours faithfully,

For Sarvamangal Mercantile Company Limited.

Adarsh Somani
Director
(DIN: 00192609)





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Sarvamangal Mercantile Company Limited

1. We have audited the accompanying statement of standalone financial results of Sarvamangal Mercantile Company Limited ('the Company') for the quarter and year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of the Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this required; and
- ii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31,2018.

For R Soni & Co.

Chartered Accountants

ICAI Firm Registration Number: 130349W



CA Rajesh Soni

Partner

Membership No.133240

Place: Mumbai

Date-30th May 2018

Sarvamangal Merchantile Co. Limited

CIN: L51100MH1983PLC029600

Registered office: No. 2 Mohatta Bhavan Properties Off. Dr E Moses Road, Worli, Mumbai - 400018

E-mail Id - info@sarvamangalmercantile.com, website - www.sarvamangalmercantile.com

Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Statement of Audited Financial Results for the Year ended March 31, 2018

(Rs. In Lakhs)

Particulars	For the Quarter ended			Year	
	March 31, 2018 (Audited)	December 31, 2017 (Unaudited)	March 31, 2017 (Audited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
I INCOME					
Gross revenue from sale of products	-	-	267.25	-	267.25
Other operating revenue	-	-	-	-	-
Revenue from operations	-	-	267.25	-	267.25
Other Income	4.08	2.16	5.59	39.97	19.70
Total Revenue (I)	4.08	2.16	272.83	39.97	286.94
II EXPENSES					
Cost of Materials Consumed	-	-	-	-	-
Stores & Spares Consumed	-	-	-	-	-
Purchase of Stock-in-trade	-	-	57.06	-	184.76
Excise Duty	-	-	-	-	-
Changes in inventories of finished goods, stock in trade and work in progress	(0.66)	-	188.78	(0.66)	61.08
Employee benefits expense	1.98	1.84	1.99	7.51	9.02
Finance Cost	12.14	11.54	17.67	49.78	35.82
Depreciation and amortisation expense	0.04	0.04	0.15	0.15	0.15
Other Expenses	5.16	3.94	19.95	17.38	87.16
Total Expenses (II)	18.65	17.35	285.60	74.16	378.00
III Profit / (loss) before exceptional items and tax (I-II)	(14.58)	(15.19)	(12.77)	(34.20)	(91.06)
IV Exceptional item	-	-	-	-	-
V Profit / (Loss) before tax (III - IV)	(14.58)	(15.19)	(12.77)	(34.20)	(91.06)
VI Tax expense	-	-	-	-	-
Current Tax relating to :	-	-	-	-	-
- Current Year	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-
- Earlier Year	2.02	-	-	2.02	-
Deferred Tax	-	-	-	-	-
VII Profit / (Loss) after tax for the period from continuing operations (V - VI)	(16.60)	(15.19)	(12.77)	(36.22)	(91.06)
XI Profit/(loss) for the period (VII + X)	(16.60)	(15.19)	(12.77)	(36.22)	(91.06)
XII Other Comprehensive Income					
A) Items that will not be reclassified to profit or loss					
(i) Remeasurement of defined benefit plans;	-	-	-	-	-
(ii) Equity Instruments through OCI;	(736.91)	(170.66)	863.24	(854.65)	724.87
(iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss;	-	-	-	-	-
(v) Shares of others comprehensive income in Associates and Joint Ventures, to the extent not to be classified into profit or loss; and	-	-	-	-	-
(iii) Deferred Tax on above	-	-	-	-	-
XIII Other comprehensive income for the period after tax	(736.91)	(170.66)	863.24	(854.65)	724.87



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XIV	Total comprehensive income for the period (XI + XIII)	(753.51)	(185.86)	850.47	(890.87)	633.82
		-	-	-	-	-
XV	Paid-up equity share capital	24.90	24.90	24.90	24.90	24.90
	Face Value Rs.10/- per share each	-	-	-	-	-
XVI	Earnings per share (in Rs.)	-	-	-	-	-
	Face Value Rs.10/- per share each (not annualised):	-	-	-	-	-
	Basic & Diluted earnings per share	-	-	-	-	-
	From continuing operations	(6.67)	(6.10)	(5.13)	(14.54)	(36.57)
	From discontinued operations	-	-	-	-	-
	From continuing and discontinued operations	(6.67)	(6.10)	(5.13)	(14.54)	(36.57)

See accompanying notes to Financial Results

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2018. The results for the Year ended March 31, 2018 have been audited by the Statutory Auditors of the Company. The management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of the affairs of the Company.
- The Company adopted Indian Accounting Standards (Ind AS) for the first time effective from April 1, 2017 with a transition date of April 1, 2016 and accordingly, the above Audited Financial Results for the year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies to the extent applicable. Consequently, results for the year ended March 31, 2018 have been restated to comply with Ind AS to make those comparable.
- The Company has only one business segment hence segment reporting is not applicable
- Reconciliation of total comprehensive income for 3 months ended & year ended March 31, 2017:**

(Rs. In Lakhs)

Nature of Adjustments	For the Quarter ended 31st March 2017 (Audited)	For the year ended 31st March 2017 (Audited)
Net Profit / (loss) for the period as per Previous GAAP (Indian Adjustments:	(12.77)	(91.06)
Less: Finance cost unwinding on discounted deferred sales tax	-	-
Add: Deferred tax impact on above adjustments	-	-
Net Profit / (loss) for the period as per Ind AS	(12.77)	(91.06)
Less : Remeasurements of defined benefit plans	-	-
Add : Equity Instruments measured at FVTOCI	863.24	724.87
Add : Deferred Tax on above adjustment	-	-
Total Comprehensive Income as per Ind AS	850.47	633.82

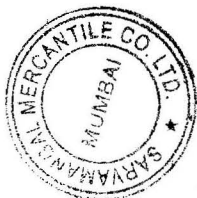
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- Previous quarter figures are re-classified / re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors
Sarvamangal Mercantile Company Limited

Place: Mumbai.
Date: May 30, 2018

Adarsh Somani
Director
DIN: 00192609



Sarvamangal Mercantile Co. Limited

CIN: L51100MH1983PLC029600

Registered office: No. 2 Mohatta Bhavan Properties Off. Dr E Moses Road, Worli, Mumbai - 400018

E-mail Id - info@sarvamangalmercantile.com, website - www.sarvamangalmercantile.com

Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Audited Statement of Assets and Liabilities as at March 31, 2018

(Rs. In lakhs)

Assets	As at March 31,2018	As at March 31,2017
Non-current Assets		
(a) Property, Plant and Equipment	0.29	0.43
(b) Financial Assets		
(i) Investments	4035.68	4889.67
(ii) Loans & Advances	0.77	0.77
Total non-current assets	4036.74	4890.88
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	261.59	269.41
(ii) Cash & cash equivalents	1.81	2.10
(iii) Loans	318.08	351.63
(a) Current Tax Assets (net)	6.06	4.83
Total current assets	587.55	627.98
Total Assets	4624.29	5518.85
Equity and Liabilities	As at March 31,2018	As at March 31, 2017
Equity		
(a) Equity Share capital	24.90	24.90
(b) Other Equity	3118.68	4009.55
Total Equity	3143.58	4034.45
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	33.30	29.30
(ii) Trade Payables	-	-
(ii) Others	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(c) Other non-current liabilities	-	-
Total non-current liabilities	33.30	29.30



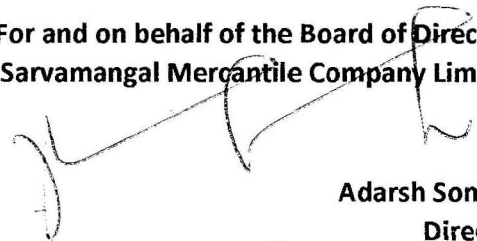
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	43.53	56.09
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors	61.41	106.83
(iii) Other financial liabilities	1337.65	1269.58
(b) Other current liabilities	4.81	22.61
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total current liabilities	1447.41	1455.10
Total Liabilities	1480.71	1484.40
Total equity and liabilities	4624.29	5518.85

Reconciliation of total Equity as on March 31, 2017

(Rs. In lakhs)

Nature of Adjustments	As at March 31, 2017
Total equity under previous GAAP	844.43
IndAS Adjustments for previous period c/fd	2465.15
Adjustments:	
Add : Equity instruments measured at fair value (Current Year impact)	724.87
Total adjustment to equity	3190.02
Total equity under Ind AS	4034.45

For and on behalf of the Board of Directors
Sarvamangal Mercantile Company Limited



Adarsh Somani
Director
DIN: 00192609

Place: Mumbai
Date: May 30, 2018